LEGISLATIVE BILL 269

Approved by the Governor March 27, 1979

Introduced by Hasebroock, 18

AN ACT to amend section 8-153, Reissue Revised Statutes of Nebraska, 1943, relating to banks and banking; to specify markings on checks; to provide an operative date; and to repeal the original section.

Be it enacted by the people of the State of Nebraska,

Section 1. That section 8-153, Reissue Revised Statutes of Nebraska, 1943, be amended to read as follows:

8-153. All checks, unless sent to banks as special collection items, shall have preprinted the magnetically encoded routing and transit symbol of the bank and either the name of the maker or the magnetically encoded account number of the maker. Except for checks sent to banks as special collection items, all checks drawn on any bank organized under the laws of this state shall be cleared at par by the bank on which they are

Sec. 2. This act shall become operative on January 1, 1981.

Sec. 3. That original section 8-153, Reissue Revised Statutes of Nebraska, 1943, is repealed.